

# Oman Oil Company

*“Investing for the future of Oman”*



شركة النفط العمانية ش.م.ع.م.  
Oman Oil Company SAOC

Hilal Al Kharusi, Executive Managing Director



## → Who We Are?

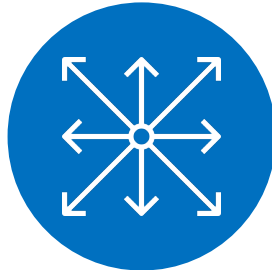
Oman Oil Company S.A.O.C. (OOC) is a commercial company wholly owned by the Government of the Sultanate of Oman.

## Our Journey



### 1996 to date

Incorporated in 1996 to pursue investment opportunities in the energy sector both inside and outside Oman



### Diversification

Play an important role in the efforts to diversify the Omani economy and to promote Omani and foreign private sector investment



### Investment Portfolio

Portfolio of 50+ investments in 15 countries



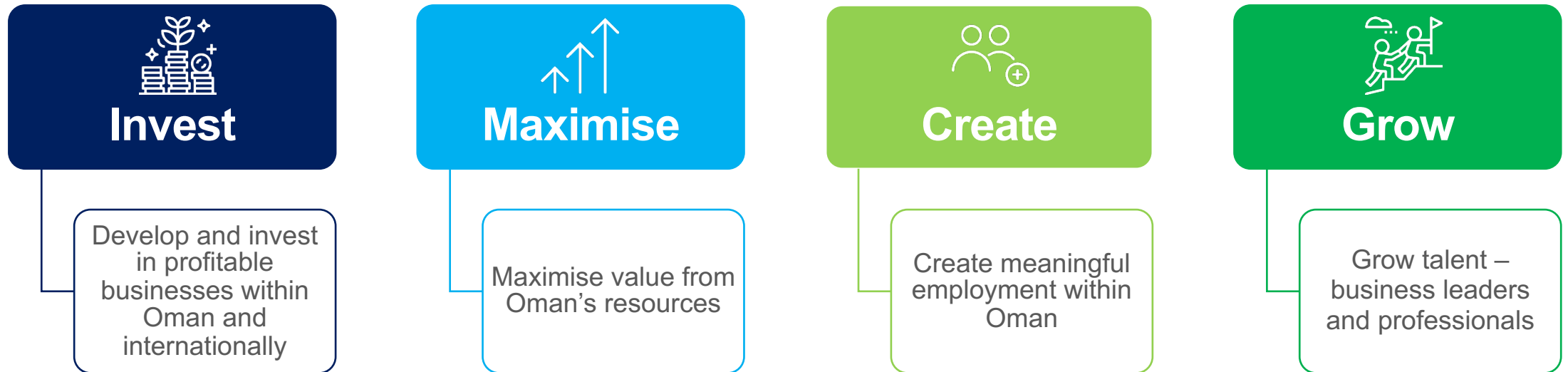
### Local Investments

Local investments represents 64% of OOC and its group of companies investments' portfolio



## → Our founding pillars

Oman Oil Company plays a pivotal role in the country's efforts to diversify the economy and to promote Omani and foreign private sector investment.



## → Strong leadership

The Board of Directors which heads Oman Oil Company represents by the government and the private sector



**H.E. Dr. Mohammed Al Rumhi**  
Chairman  
Minister of Oil and Gas



**H.E. Sultan Al Habsi**  
Vice Chairman  
Deputy Chairman of the Board of  
Governors of CBO



**H.E. Nasser Al Jashmi**  
Member  
Undersecretary of Ministry of Finance



**Hon. Salaam Al Shaksy**  
Member  
CEO of Alizz Islamic Bank

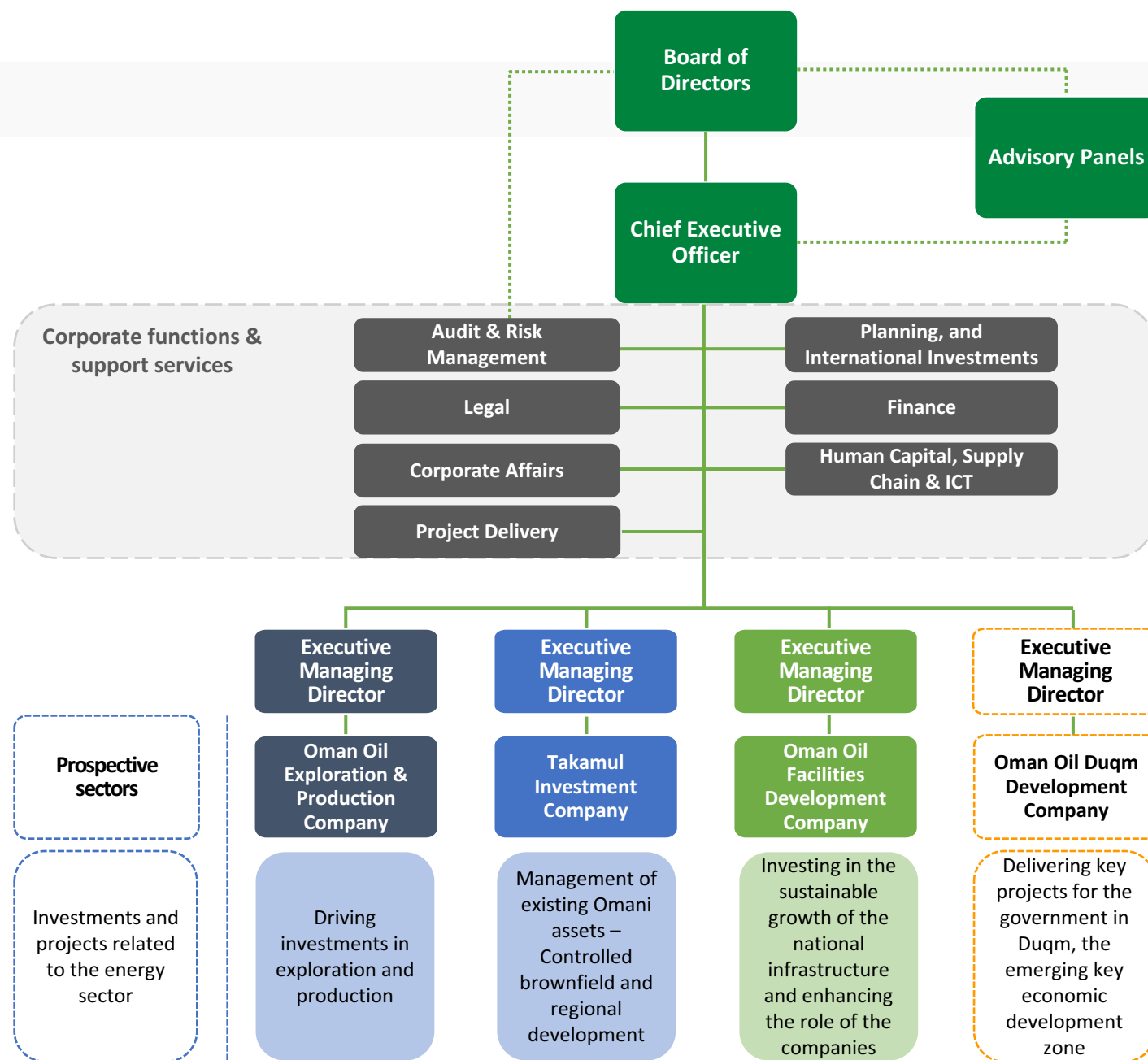


**Dr. Abdullah Al Lamki**  
Member





## Our structure



## → OOC portfolio is across the value chain

### Upstream

- Exploration
- Production



#### Local Investments

- Musandam Gas Plant
- Abraj Energy Services
- Block 48
- Abu Bu Tabul
- Block 42
- Suneinah – Block 9
- Rima
- Karim
- Mukhaizna
- Block 61 - Khazzan

#### Under Development Investments

- Block 52

#### International:

- Pearls - Caspian Offshore
- Dunga

### Midstream

- Gas transmission and processing
- Storage and pipelines
- Power – Conventional and Unconventional



#### Local Investments:

- Oman Gas Company
- Oman Shipping Company
- Oiltanking Odjell Terminals (25%)
- Musandam Power Company
- Oman Oil Marketing Company (Oman Oil)

#### Under Development Investments

- Duqm Water & Power Project
- Salalah LPG
- Ras Markes and Duqm Tank Terminal

#### International Investments:

- GS EPS
- REN
- GNLQ
- GEM
- Lixing
- SAGGAS
- Orient

### Downstream

- Refining
- Petrochemicals



#### Local Investments:

- ORPIC
- Salalah Methanol Company
- OMIFCO
- Takamul Investment Company
- Sohar Aluminum Company
- Vale Oman

#### Under Development Investments

- Duqm Refinery
- OMPET
- Salalah Ammonia

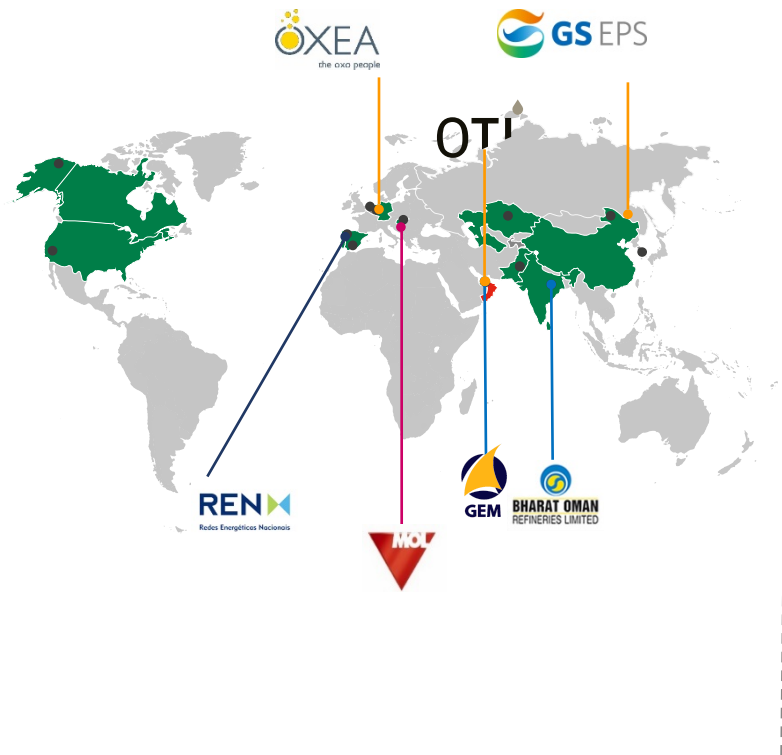
#### International Investments:

- OXEA
- Lidong
- Blackrock
- MOL
- BORL

Trading



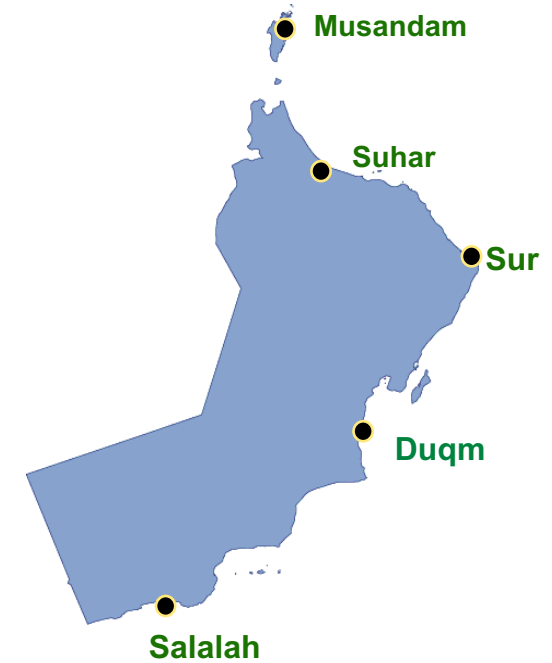
## → Partnership and collaboration with industry leaders



Investing internationally, financial returns and transfer knowledge and technology



Partnerships with global industry leaders



Developing industrial zones and establishing new industries in Oman



## → ICV & Human Capital major achievements during 2017



**ICV**

**39%**

The group ICV (*USD 373 million*) \*



**Human Capital**

**9,000+**

direct employees

**77%**

Average Omanisation Rate



\* For 50% and above owned assets



## → Corporate Sustainability major achievements during 2017

### Ares of focus

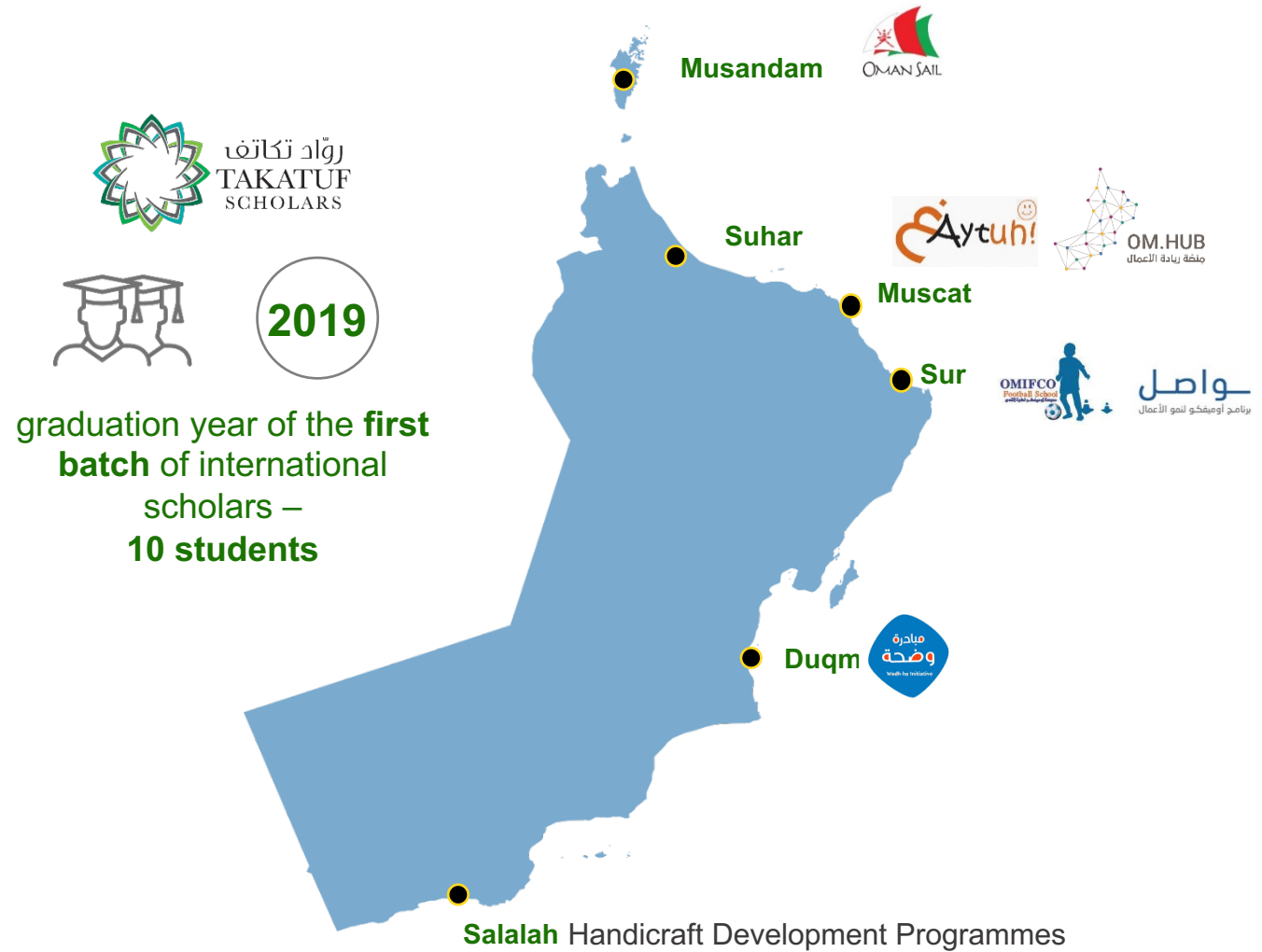
- Building Capacity
- SME's & Entrepreneurship support
- Training for Employment

### Key Projects under construction

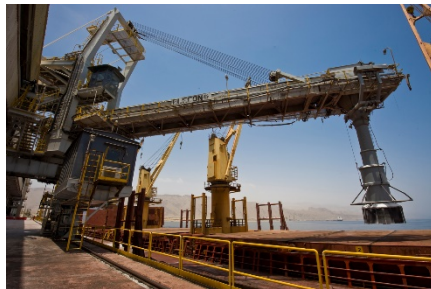
- Autism Center at Dhufar Governorate
- Prosthetic and Orthotic Services Center in Khoula Hospital – Muscat
- Sur Traditional Programme

Implemented projects **220 Projects**

Beneficiaries (Approx.) **Over 100K Individuals**

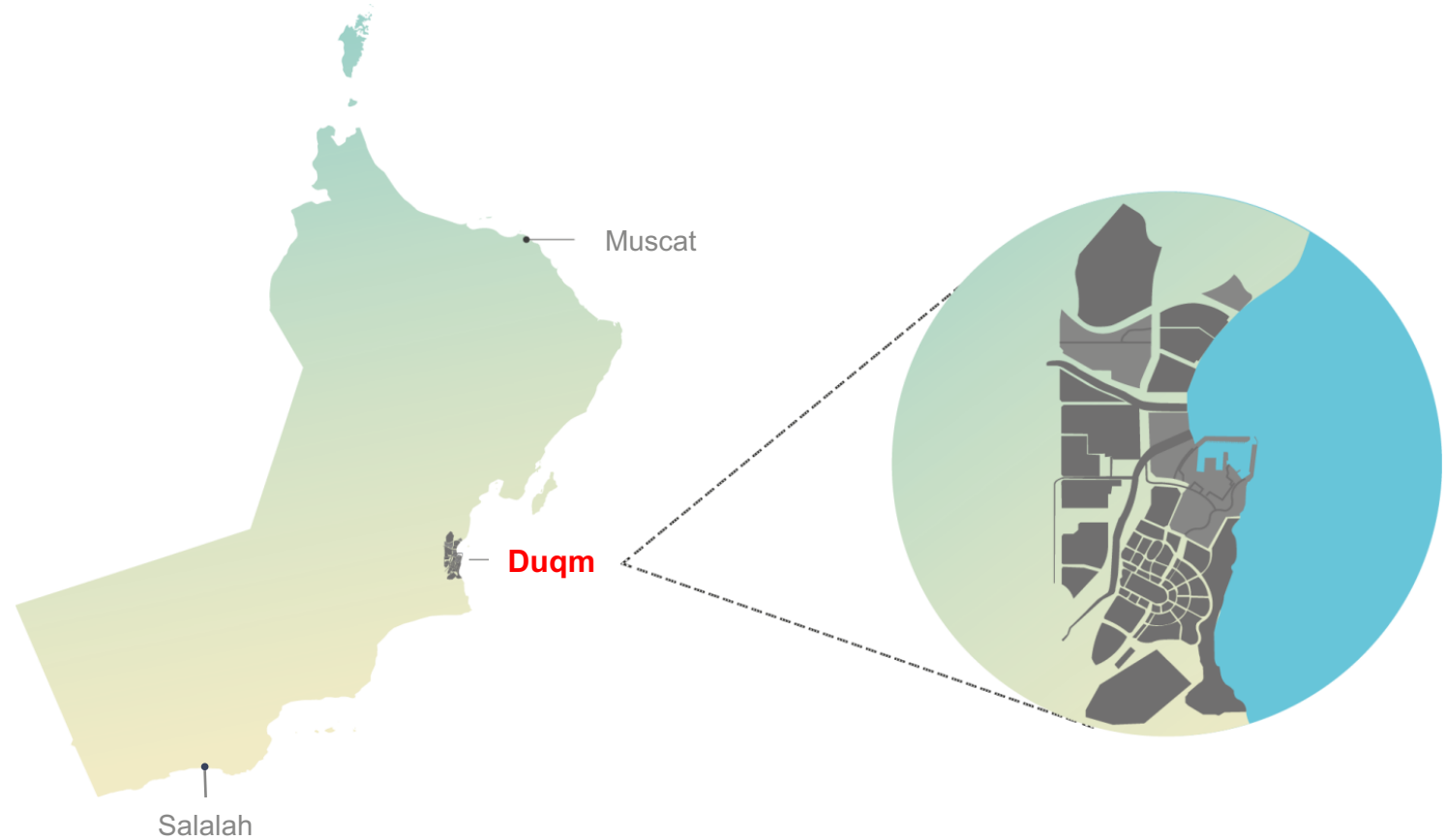


# Major Growth Projects in Duqm



## → Our leadership in Duqm

Energy projects of over **USD 10 Billion by 2020** and **another 15 Billion by 2025** will be sponsored by OOC and its subsidiaries to further support the development of Duqm.



- Special Economic Zone: 2000 sq.km
- Strategically located
- Fully integrated City

- Well planned Industrial Zone
- Excellent Infrastructure and logistics
- Lucrative tax exemptions and no FDI restrictions

- A one-stop shop
- World-class projects
- international airport



## → Duqm Refinery & Petrochemicals Industries

- Duqm Refinery is a major new greenfield refinery strategically located in the south eastern coast of the Sultanate of Oman.
- A 50:50 joint venture between the state-owned Oman Oil Company (OOC) and Kuwait Petroleum International (KPI).

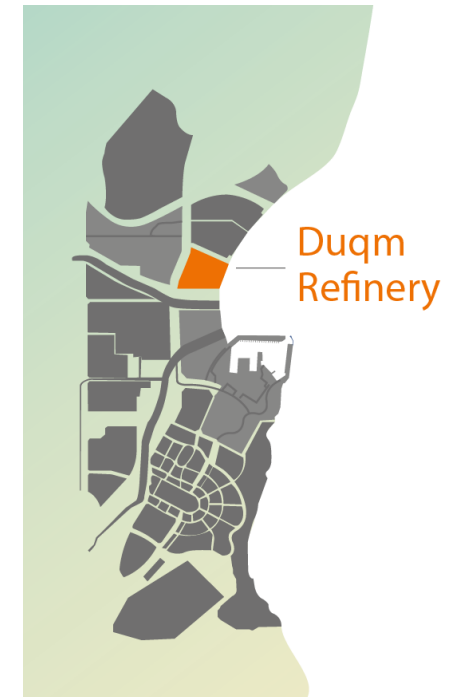
- The refinery is situated on a 900 hectare site just north of the Port of Duqm
- Duqm Refinery has the capacity to process around 230,000 barrels per day from a variety of crude mixtures.

### Status:

- |                        |             |
|------------------------|-------------|
| • Notice to Proceed    | - June 2018 |
| • Financial Close      | - Oct 2018  |
| • Commissioning starts | - Q4 2021   |
| • Start-up starts      | -Q1 2022    |

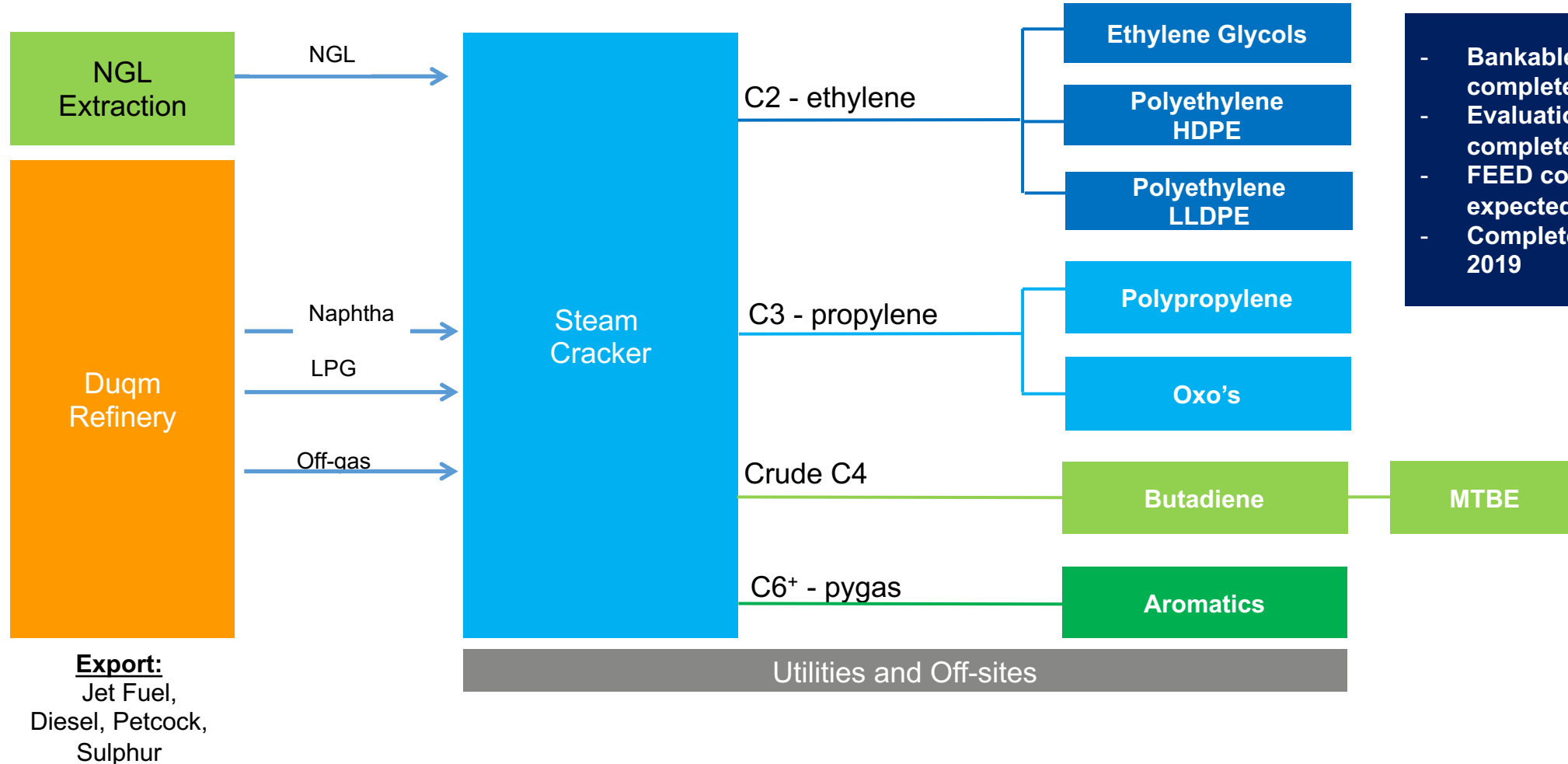
### Main products:

- Naphtha
- Jet fuel
- Diesel
- LPG
- Sulphur & Petcocke



## → Duqm Refinery and Petrochemical

More than **10** plants, producing over **20** products, ranging from commodities to specialties



### Project Status:

- Bankable visibility study completed
- Evaluation of FEED completed
- FEED contract award expected in Sep 2018
- Complete of FEED by 2019





## Centralized Utilities (CUC)



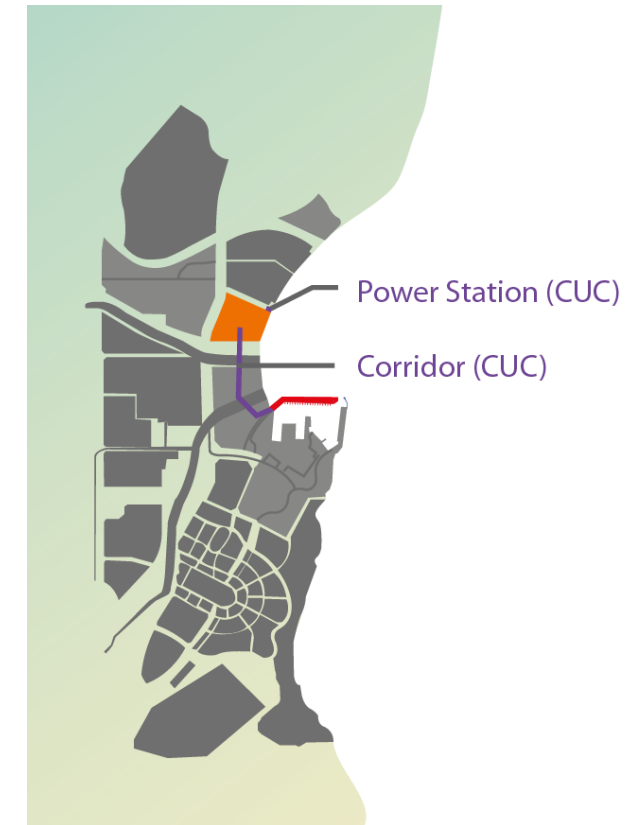
- Establish a Centralized Utilities Service Company (CUC) to supply essential utilities such as steam, industrial gases, compressed air, process water and waste management.

### The project aims to provide the following:

- Provide electricity
- Provide water for industrial purposes
- Cooling and evaporation water for industry
- Industrial gases such as hydrogen, nitrogen and others

### Status:

- EPC1 – DIPWP : Onshore Survey work is ongoing – progress approx. 70% & Offshore Marine Survey work is planned to start on Oct 2018
- EPC2 RMT Project – Approval to award received
- EPC2 RMT PMC - Commercial evaluation has been completed. Award Recommendation approval received.



## → Oman Tank Terminal Company (OTTCO)



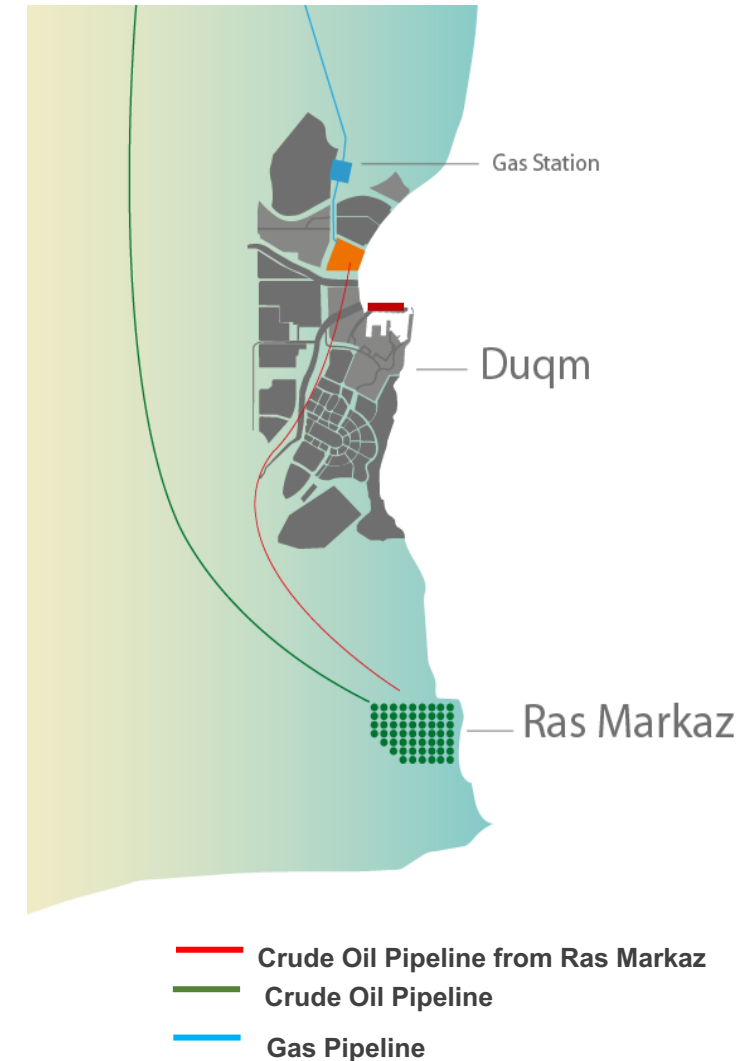
- Located in Raz Markaz 70 km from Duqm port
- Natural Depth of 32m, able to accommodate VLCC crude ships

**The project aims to design, construct and operate Crude Oil & Product terminals and provide the following services:**

- Short & long term storage for crude oil
- Strategic & Commercial Storage
- Blending facilities
- Export and import crude oil
- Offshore facility able to accommodate any tank size
- Storage Capacity = up to 200 million barrel

### Status

- FEED completed and optimized on October 2016
- Final Investment Decision received on April 2018
- EPC awarded on July 2018.
- Commission & start up: Q4/2020



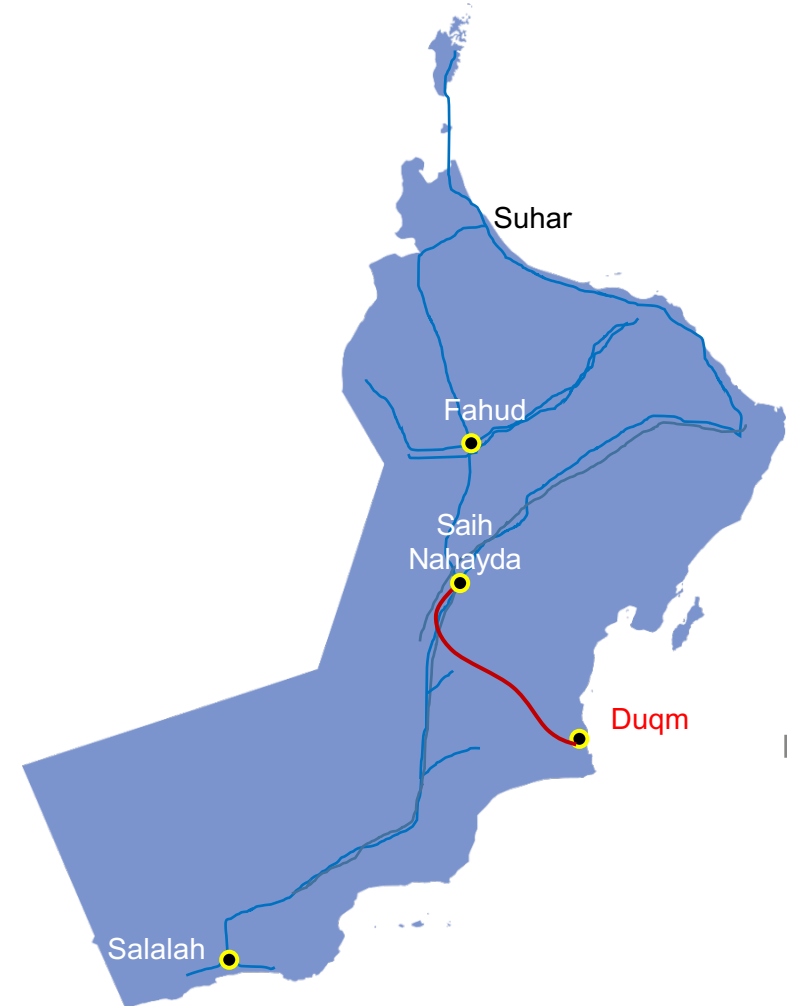
## → Natural Gas Pipeline to Duqm



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OMAN GAS COMPANY S.A.O.C

### Construction of a 36" natural gas pipeline

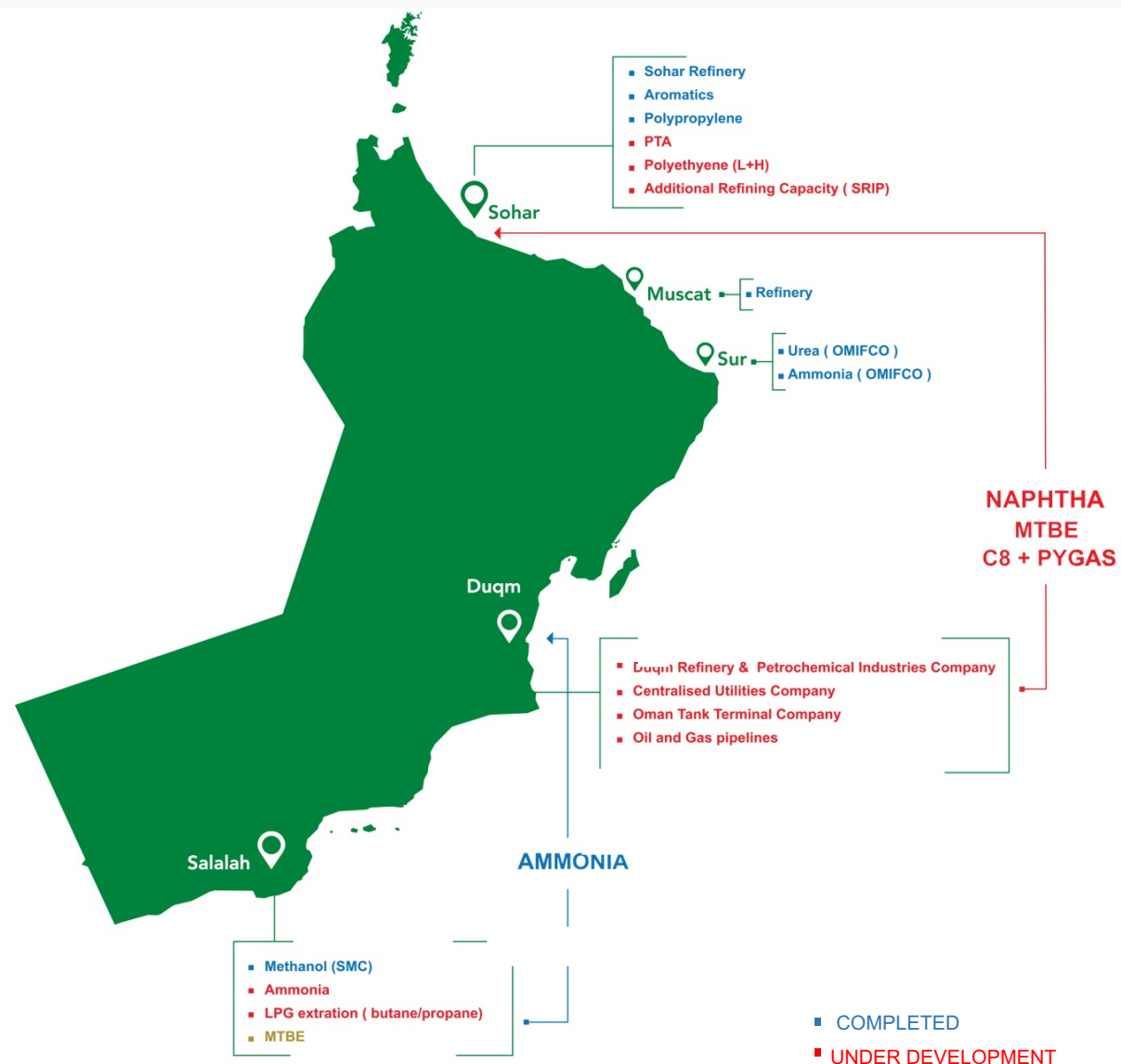
- **Length:** 221 km length from Saih Nahayda to Duqm
- **Capacity:** 25 MMSCMD
- **Progress:** 60%
- **Commissioning:** end 2019



## → Investment Opportunities in Oman Downstream

### Future Projects in the Pipeline:

- Gas to Liquid Project
- VCM/PVC
- Sabacic Chemicals
- Methanol



# Thank you ..



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