



Joint Suppliers Forum 2024 by Aramco Asia Japan and JCCME

- To Support Japanese Companies in Entering into Saudi Arabian Market-

November 14, 2024

Japan Cooperation Center for the Middle East (JCCME)

On October 24, JCCME, in collaboration with Aramco Asia Japan K.K., held the Suppliers Forum 2024 in Tokyo. The forum aimed to deepen understanding of the investment environment in Saudi Arabia, Aramco's industry investment program, Namaat ("growth" in Arabic), and the In-Kingdom Total Value Add (iktva) Program, while providing opportunities to explore international market entry. The event, attended by 267 participants, was held in the presence of His Excellency Dr. Ghazi Faisal S. Binzagr, Ambassador Extraordinary and Plenipotentiary of the Kingdom of Saudi Arabia.



H.E. Dr. Ghazi Faisal S Binzagr



Entrance to the Forum

At the beginning of the forum, Mr. Yahya A. Abushal, Senior Vice President of Aramco, gave a keynote speech following the opening address by Kodaira Nobuyori, President of JCCME. Mr. Abushal discussed Aramco's strategy, underscoring the significance of the company's role in industry sectors, which are leading the world in productivity improvement and industrial diversification with a focus on sustainability.



Kodaira Nobuyori,
President of JCCME



Mr. Yahya A. Abushal,
SVP of Aramco

Mr. Abushal also announced that the company will initiate 73 additional projects within the coming two years, including projects such as oil and gas refining, pipelines, maritime platforms, and port facilities. The senior vice president highlighted past large-scale investments by Aramco, such as the King Abdulaziz Center for World Culture and the King Abdullah Sports City (football stadium). He emphasized that there are numerous investment opportunities in Saudi Arabia, inviting Japanese companies to participate in these projects.

In the forum, Aramco representatives explained the iktva program and the Corporate Procurement Agreement (CPA), while representatives from the Ministry of Investment of Saudi Arabia gave a presentation on how attractive Saudi Arabia’s investment environment is. A representative from the Saudi Industrial Development Fund (SIDF) highlighted past financial achievements, and a representative from MODON, Saudi Authority for Industrial Cities and Technology Zones, provided an update on the development of 36 industrial complexes across the country.

Takazawa Kunihiko, a JCCME representative, introduced various support schemes for Japanese firms entering the Middle Eastern and North African markets, demonstrating JCCME's commitment to helping these companies seize opportunities to invest in Saudi Arabian projects.



Participants in the Forum

Presentations by Three Japanese Companies

Following the previous presentations, representatives from Japanese companies with strong ties to Saudi Aramco, including JGC Corporation, Yokogawa Saudi Arabia Ltd., and Terra Drone Corp., gave presentations describing their business activities primarily in Saudi Arabia.

JCCME Support Scheme Consultation Desk

After the forum, consultation desks for Aramco’s iktva and CPA programs and for JCCME’s support schemes were set up to provide assistance to Japanese companies and other participants, attracting considerable interest from attendees.



JCCME Support Scheme Consultation Desk



In collaboration with partner organizations, JCCME will continue to support Japanese companies in investing in Saudi Arabian projects alongside Aramco, a leading company in Saudi Arabia.

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