

## **Saudi MISA Held Financial Roundtable in Tokyo**

### **- Bilateral Collaboration in Financial Sector -**

May 29, 2024

**Japan Cooperation Center for the Middle East (JCCME)**

The Ministry of Investment of Saudi Arabia (MISA) held the Saudi Arabia Financial Roundtable in Tokyo on May 22, 2024 in the presence of H.E. Eng. Khalid Al-Falih, Minister of Investment.

In this conference, top management members of 12 financial institutions including Japanese state-run financial houses, major banks, and asset management firms also participated.

Saudi government representatives, including the Investment Minister, as well as representatives from government-affiliated and private financial institutions were present. Omote Takashi, Executive Director of JCCME also attended the Roundtable. In response to a request from MISA, JCCME supported the event by inviting representatives of Japanese financial institutions.

At the Roundtable, Saudi presenters explained the current status of Saudi economy and financial market, and Japanese financial institutions shared their opinions regarding the expansion of yen-dominated trade and necessity of governmental support for it, and efforts in fintech. Many opinions were actively exchanged. In particular, the Saudi side emphasized the need for enthusiastic collaboration in various fields, including the financial sector.

JCCME believes that this Roundtable was an opportunity to further strengthen collaboration between Saudi Arabia and Japanese financial institutions and also deepen the bilateral economic exchanges. Through this type of effort, we aim to enhance the robust relationship between the two countries by collaborating with MISA.

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