



JCCME held “Automobile Spare Parts in Egypt Roundtable Meeting”

January 2024

JCCME

On November 2, 2023, Japan Cooperation Center for the Middle East (JCCME) co-hosted a roundtable meeting titled “Automobile Parts Industry: Business Opportunities for Japanese Companies” together with Embassy of the Arab Republic of Egypt in Tokyo and the UNIDO Investment and Technology Promotion Office, Tokyo (UNIDO ITPO Tokyo) in cooperation with Japan Auto Parts Industries Association (JAPIA).

Current Landscape of Egypt’s Automobile Industry

In recent years, Egypt has witnessed a surge in automobile sales, leading to a steady expansion in the demand for automobile parts. A wide variety of parts from engine components to electrical systems, is domestically produced in Egypt and supplied to both domestic and overseas automobile manufacturers. On the other hand, the local procurement ratio for knock-down automobiles stand at approximately 20%, prompting the Egyptian government to seek development and expansion through new investment as well as adoption of cutting-edge technology.

Highlighting Investment Opportunities

Taking the opportunity presented by the visit of H. E. Hossam Heiba, Chairman of General Authority for Investment and Free Zones (GAFI) to Japan, the roundtable meeting was convened to introduce the investment opportunities in Egyptian automobile industry to Japanese companies. The event, attended by 34 individuals including representatives from Japanese companies and Egyptian government-related organizations, featured Chairman Heiba providing insights into the automobile market, the current status of the manufacturing industry and existing investment incentives.

Discussion and Q&A Session

Following the presentation, a lively Q&A session and dialogue ensued, addressing key investment issues such as the foreign currency shortage currently faced by Egypt and strengthening for the training and development of Egyptian human resources.

JCCME’s Future Collaboration and Support

JCCME, in continued collaboration with the Embassy of the Arab Republic of Egypt in Tokyo and other relevant Japanese and Egyptian institutions, will actively support and promote activities assisting



Japanese companies' investments in Egypt. Companies interested in investing in Egypt are encouraged to reach out for further information.



Introduction by GAFI chairman, H. E. Hossam Heiba



Greetings from H. E. Ambassador Extraordinary and Plenipotentiary

Mohamed Abu Bakr

