

“The Japan-Saudi Arabia Mining Investment Roundtable”
with the participation of public and private sectors from both countries
- Enhancing investment opportunities by providing comprehensive information
and exchanging views on the KSA's mining industry -

JCCME and JOGMEC co-organized the “Japan-Saudi Arabia Mining Investment Roundtable” in Tokyo on May 31, 2023, with a participation of senior officials from the Ministry of Investment (MISA) and the Ministry of Industry and Mineral Resources (MIM) of the Kingdom of Saudi Arabia (KSA), to strengthen cooperative relations in the field of mining sector between two countries.

A total of 18-member of the Saudi delegation attended at the roundtable, headed by Mr. Fahad Alnaeem, Deputy Minister of Sector Investment Development (MISA), and Mr. Turki Albabtain, Deputy Minister for Mining Development (MIM), and also about 30 people from Japanese government agencies and mining companies attended.



Mr. Fahad Alnaeem, Deputy Minister
of Sector Investment Development (MISA)



Mr. Turki Albabtain, Deputy Minister
for Mining Development (MIM)



Mr. Wakuda Hajime,
President, JOGMEC



Mr. Arima Nobuaki, Director, Mineral & Natural
Resources Division, ANRE, METI

At the roundtable, KSA's top ministry officials provided Japanese senior government and industrial representatives with comprehensive information on its mining strategy and current investment environment, followed by lively dialogue and exchange.

For your information, KSA has been striving to transform the mining sector into the third pillar of the national industry, following oil and natural gas industries, in line with the "Saudi Vision 2030," which is a national guideline for future nation-building. This effort is substantially focusing on massive exploration and development of critical minerals including iron ore, copper and so on.

At the "Future Minerals Forum 2023" held in KSA in January 2023, it came to wide attention that the Public Investment Fund (PIF), KSA's sovereign wealth fund, announced an investment of as much as 11.95 billion Saudi riyals (approximately US\$3.2 billion) in the mining sector.



Group Photo



Mr. Tamura Mitsuo, JCCME

JCCME is committed to continuously cooperate with JOGMEC and other organizations concerned in Japan as well as Saudi Arabia to support Japanese companies to invest in the KSA's mining sector.

#